

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: NOVEMBER 2016

Cash Balance - General Fund Bank Balance	\$4,263,840
Cash Balance - Electric Fund Bank Balance	\$3,831,637
Cash Balance - Water Fund Bank Balance	\$1,481,724
Cash Balance - Sewer Fund Bank Balance	\$1,464,577
Cash Balance - Trash Fund Bank Balance	\$289,523

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Solid Waste Reserves</u>
Beginning Cash Balance	385,555	1,188,476	1,839,357	0
Deposits			33,739	
Interest Earned this Month	135	440	678	
Disbursements this Month	(21,908)		(41,667)	
Investments				250,000
Ending Cash Balance	\$363,782	\$1,188,916	\$1,832,107	\$250,000

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	1,630,814	7,199,436	3,495,701	6,909,724
Deposits				
Interest Earned this Month	6	196	13	25
Disbursements this Month	(24,099)	(23,292)	(2,947)	(837)
Investments	250,000			
Ending Cash Balance	\$1,856,721	\$7,176,340	\$3,492,767	\$6,908,912

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	\$1,539,533	989,029	450,915	551,804
Deposits	10,793	5,705	5,750	
Interest Earned this Month				
Disbursements this Month				
Investments				
Ending Cash Balance	\$1,550,326	\$994,734	\$456,665	\$551,804

INTEREST THROUGH THE FIFTH MONTH OF THE FISCAL YEAR:

General Fund	8,476	Water Fund	2,365
GF Capital Reserves	492	Water Capital Reserves	2,158
Municipal Street Aid	1,859	Sewer Fund	2,073
Real Estate Transfer Tax	2,762	Sewer Capital Reserves	1,066
Electric Fund	5,316	Trash Fund	3,149
Electric Reserves	2,059		

TOTAL INTEREST EARNED TO DATE \$31,775

**REVENUE REPORT**

Page Two

42% of Year Expended

Date: November 2016	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	201,255	0	40,000	19.88%
General Fund Reserves	411,000	0	0	0.00%
Realty Transfer Tax-Police	500,000	41,666	208,333	41.67%
Real Estate Tax	3,762,970	2,892	3,753,928	99.76%
Business License	106,250	475	2,850	2.68%
Rental License	85,000	100	2,300	2.71%
Building Permits	75,000	7,086	37,687	50.25%
Planning & Zoning	15,000	2,574	10,826	72.17%
Grasscutting Revenue	16,000	0	16,000	100.00%
Police Revenues	440,000	10,040	206,961	47.04%
Misc. Revenues	272,820	25,864	86,472	31.70%
Transfers From	3,300,000	275,000	1,375,000	41.67%
<b>Total General Fund Revenues</b>	<b>\$9,185,295</b>	<b>\$365,697</b>	<b>\$5,740,357</b>	<b>62.50%</b>
Water Revenues	2,730,500	230,077	1,252,538	45.87%
Sewer Revenues	2,506,500	212,354	1,108,995	44.24%
Kent County Sewer	1,850,000	150,637	792,753	42.85%
Solid Waste Revenues	1,360,440	113,302	572,274	42.07%
Electric Revenues	24,925,790	1,807,967	11,389,110	45.69%
<b>TOTAL REVENUES</b>	<b>\$42,558,525</b>	<b>\$2,880,034</b>	<b>\$20,856,027</b>	<b>49.01%</b>
YTD Enterprise Expense		25,357		
YTD Enterprise Revenue		44,787		
LTD Carlisle Fire Company Building Permit Fund		133,926		

EXPENDITURE REPORT

Page Three

Date: November 2016

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	461,930	\$36,444	174,392	37.75%	287,538
O&M	259,095	\$17,349	52,831	20.39%	206,264
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$721,025</b>	<b>\$53,793</b>	<b>\$227,223</b>	<b>31.51%</b>	<b>493,802</b>
<b>Planning &amp; Zoning</b>					
Personnel	184,400	\$13,749	68,032	36.89%	116,368
O&M	67,975	\$2,357	24,729	36.38%	43,246
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$252,375</b>	<b>\$16,106</b>	<b>\$92,761</b>	<b>36.76%</b>	<b>159,614</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	225,210	\$11,651	56,045	24.89%	169,165
O&M	69,290	\$2,154	21,157	30.53%	48,133
Capital	25,000	\$0	0	0.00%	25,000
<b>Total P, C &amp; I</b>	<b>\$319,500</b>	<b>\$13,805</b>	<b>\$77,202</b>	<b>24.16%</b>	<b>242,298</b>
<b>Council</b>					
Personnel	31,225	\$1,935	11,623	37.22%	19,602
O&M	44,650	\$1,463	14,083	31.54%	30,567
Council Expense	17,000	\$230	13,668	80.40%	3,332
Contributions	206,000	\$0	66,000	32.04%	140,000
Codification	9,500	\$0	5,064	53.31%	4,436
Employee Recognition	11,000	\$700	700	0.00%	10,300
Insurance	21,740	\$0	9,818	45.16%	11,922
Christmas Decorations	15,000	\$9,322	9,700	64.67%	5,300
Economic Development	15,000	\$0	96	0.64%	14,904
Resident Survey	15,000	\$0	0	0.00%	15,000
Armory Expenses	10,000	\$143	8,104	81.04%	1,896
<b>Total Council</b>	<b>\$396,115</b>	<b>\$13,793</b>	<b>\$138,856</b>	<b>35.05%</b>	<b>257,259</b>
<b>Finance</b>					
Personnel	418,395	\$29,886	144,575	34.55%	273,820
O&M	62,270	\$4,761	22,205	35.66%	40,065
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$480,665</b>	<b>\$34,647</b>	<b>\$166,780</b>	<b>34.70%</b>	<b>313,885</b>
<b>Information Technology</b>					
Personnel	148,680	\$11,393	49,509	33.30%	99,171
O&M	177,450	\$2,671	47,774	26.92%	129,676
Capital	55,000	\$0	34,340	62.44%	20,660
<b>Total Information Technology</b>	<b>\$381,130</b>	<b>\$14,064</b>	<b>\$131,623</b>	<b>34.53%</b>	<b>249,507</b>

**EXPENDITURE REPORT**  
**Page Four**

Date: November 2016

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,944,180	\$292,138	1,556,765	39.47%	2,387,415
O&M	507,360	\$19,972	178,220	35.13%	329,140
Capital	71,600	\$434	62,423	87.18%	9,177
<b>Total Police</b>	<b>\$4,523,140</b>	<b>\$312,544</b>	<b>\$1,797,408</b>	<b>39.74%</b>	<b>2,725,732</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	476,960	\$31,137	147,764	30.98%	329,196
O&M	407,905	\$19,907	134,091	32.87%	273,814
Capital	211,000	\$0	0	0.00%	211,000
Debt Service	16,475	\$0	0	0.00%	16,475
<b>Total Streets &amp; Grounds</b>	<b>\$1,112,340</b>	<b>\$51,044</b>	<b>\$281,855</b>	<b>25.34%</b>	<b>830,485</b>
<b>Parks &amp; Recreation</b>					
Personnel	605,635	\$45,791	249,687	41.23%	355,948
O&M	267,370	\$19,083	105,573	39.49%	161,797
Capital	126,000	\$19,897	38,052	30.20%	87,948
<b>Total Parks &amp; Recreation</b>	<b>\$999,005</b>	<b>\$84,771</b>	<b>\$393,312</b>	<b>39.37%</b>	<b>605,693</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$9,185,295</b>	<b>\$594,567</b>	<b>\$3,307,020</b>	<b>36.00%</b>	<b>5,878,275</b>

**EXPENDITURE REPORT**

Page Five

Date: November 2016

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	314,350	\$23,521	115,797	36.84%	198,553
O&M	1,111,675	\$75,586	406,003	36.52%	705,672
Capital	402,730	\$0	9,407	0.00%	393,323
Debt Service	901,745	\$0	76,525	8.49%	825,220
<b>Total Water</b>	<b>\$2,730,500</b>	<b>\$99,107</b>	<b>\$607,732</b>	<b>22.26%</b>	<b>2,122,768</b>
<b>Sewer Division</b>					
Personnel	314,350	\$23,517	115,790	36.83%	198,560
O&M	1,144,955	\$50,299	372,601	32.54%	772,354
Capital	434,725	\$0	0	0.00%	434,725
Debt Service	612,470	\$0	25,470	4.16%	587,000
<b>Sewer Sub Total</b>	<b>\$2,506,500</b>	<b>\$73,816</b>	<b>\$513,861</b>	<b>20.50%</b>	<b>1,992,639</b>
Kent County Sewer	1,850,000	\$150,749	792,753	42.85%	1,057,247
<b>Total Sewer</b>	<b>\$4,356,500</b>	<b>\$224,565</b>	<b>\$1,306,614</b>	<b>29.99%</b>	<b>3,049,886</b>
<b>Solid Waste Division</b>					
Personnel	401,470	\$25,713	136,833	34.08%	264,637
O&M	697,970	\$62,996	283,229	40.58%	414,741
Capital	261,000	\$0	0	0.00%	261,000
<b>Total Solid Waste</b>	<b>\$1,360,440</b>	<b>\$88,709</b>	<b>\$420,062</b>	<b>30.88%</b>	<b>940,378</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,447,440</b>	<b>\$412,381</b>	<b>\$2,334,408</b>	<b>27.63%</b>	<b>6,113,032</b>
<b>Electric Division</b>					
Personnel	1,254,300	\$94,870	459,323	36.62%	794,977
O&M	1,775,045	\$111,228	689,979	38.87%	1,085,066
Transfer to General Fund	2,500,000	\$208,334	1,041,667	41.67%	1,458,333
Capital	450,000	\$0	578	0.13%	449,422
Debt Service	346,445	\$0	0	0.00%	346,445
<b>Electric Sub Total</b>	<b>\$6,325,790</b>	<b>\$414,432</b>	<b>\$2,191,547</b>	<b>34.64%</b>	<b>4,134,243</b>
Power Purchased	18,600,000	\$1,345,179	8,081,983	43.45%	10,518,017
<b>Total Electric</b>	<b>\$24,925,790</b>	<b>\$1,759,611</b>	<b>\$10,273,530</b>	<b>41.22%</b>	<b>14,652,260</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$42,558,525</b>	<b>\$2,766,559</b>	<b>\$15,914,958</b>	<b>37.40%</b>	<b>26,643,567</b>

**INTERSERVICE DEPARTMENTS REPORT**

**Page Six**

Date: November 2016

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	42% of Year Expended	UNEXPENDED BALANCE
				YTD%	
<b>Garage</b>					
Personnel	89,850	6,687	32,728	36.43%	57,122
O&M	78,135	5,882	30,436	38.95%	47,699
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$167,985</b>	<b>12,569</b>	<b>\$63,164</b>	<b>37.60%</b>	<b>104,821</b>
<b>Public Works</b>					
Personnel	199,550	15,603	68,079	34.12%	131,471
O&M	185,772	7,692	74,944	40.34%	110,828
Capital	21,708	0	21,708	100.00%	0
<b>Total Public Works Expense</b>	<b>\$407,030</b>	<b>23,115</b>	<b>\$164,731</b>	<b>40.47%</b>	<b>242,299</b>
<b>Billing &amp; Collections</b>					
Personnel	532,230	40,760	199,411	37.47%	332,819
O&M	225,530	14,976	79,515	35.26%	146,015
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$757,760</b>	<b>55,736</b>	<b>\$278,926</b>	<b>36.81%</b>	<b>478,834</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	61,000	3,953	29,828	48.90%	31,172
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$61,000</b>	<b>3,953</b>	<b>\$29,828</b>	<b>48.90%</b>	<b>31,172</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**