



Milford City Hall Council Chambers 201 South Walnut Street Milford DE 19963

Finance & Audit Committee Agenda

August 11, 2025

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Call 301 715 8592 Webinar ID: 932 6789 5262

5:00 PM

15-Minute Public Comment Period*

Virtual attendees must register prior to start time of meeting by calling 302-422-1111 Extension 1300 or 1303, or by sending an email to cityclerk@milford-de.gov and providing your name, address, phone number, and item name and/or description you wish to comment on. Persons in attendance wishing to speak must sign up prior to the start of the Council Meeting.

1. Public Comment

2. Call to Order – Chair Jason James

3. Investment Update

- a. Introduction – Mr. Jeffrey Fasino, PFM Asset Management
- b. Quarterly Investment Report
- c. [Quarterly Investment Report - CITY OF MILFORD DELAWARE - 20250630](#) 
- d. Investment Policy Update
- e. [Investment Policy Statement - Rev 2025](#) 

f. [Investment Policy Statement - Rev 2024 as Adopted](#) 

4. S&P Global Credit Rating**

a. [SP Global Credit Rating Memo](#) 

5. Adjournment

All items on the Meeting Agenda are subject to a potential vote.

SUPPORTING DOCUMENTS MUST BE SUBMITTED TO THE CITY CLERK IN ELECTRONIC FORMAT NO LATER THAN ONE WEEK PRIOR TO MEETING; NO PAPER DOCUMENTS WILL BE ACCEPTED OR DISTRIBUTED AFTER PACKET HAS BEEN POSTED ON THE CITY OF MILFORD WEBSITE. ANY MATERIALS UTILIZED DURING THE MEETING MUST BE INCLUDED IN THE COUNCIL PACKET AND ACCESSIBLE BY AUDIO AND VISUAL MEANS PURSUANT TO 29 Del. Code, Chapter 100, §10006A(c)(5).

*Time Limit is three minutes per speaker, not to exceed a total of fifteen minutes for all speakers prior to start of meeting/workshop.

© Designated Items only; Public Comment, up to three minutes per person will be accepted.

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**080625 Late addition by Finance Senior Accountant